

Message

**From:** Name Redacted [mailto:Name Redacted@british-business-bank.co.uk]  
**Sent:** 01/04/2020 8:02:29 PM  
**To:** NR [mailto:NR@hmtreasury.gov.uk]; Raw, David - HMT [David.Raw@hmtreasury.gov.uk]; NR [mailto:NR@hmtreasury.gov.uk]; NR [mailto:NR@hmtreasury.gov.uk]; HMT [mailto:NR@hmtreasury.gov.uk]; Patrick Magee [patrick.magee@british-business-bank.co.uk]; Reinald de Monchy [Reinald.deMonchy@british-business-bank.co.uk]; Pawley, Laurence (International Research and Innovation) [laurence.pawley@beis.gov.uk]; NR [mailto:NR@beis.gov.uk]; NR [mailto:NR@beis.gov.uk]; (BEIS) [mailto:NR@beis.gov.uk]; NR [mailto:NR@beis.gov.uk]; NR [mailto:NR@beis.gov.uk]; Shanika Amarasekara [shanika.amarasekara@british-business-bank.co.uk]; Graeme Fisher [graeme.fisher@british-business-bank.co.uk]  
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**Subject:** RE: HMT/BEIS/BBB: CBILS+  
**Attachments:** 200401 - Outline CBILS+ scheme\_MG 4.docx

OFFICIAL – SENSITIVE

Dear all

Having discussed internally, please find our comments attached on the deliverability of CBILS+ proposal. I have added the comments on top of the word document you shared this morning: NR

You'll be fully aware of the caveats around this that we cannot develop policy of this sort rigorously in an afternoon, so we've simply done our best to identify red flags that could manifestly cause insoluble implementation problems, in the context of a strong expectation that we will be directed to proceed along these lines. I've discussed deliverability, not desirability, and I haven't covered any of the economic analysis. Name Redacted and NR have been discussing that might speak to this.

Very happy to discuss this evening or in the morning if that would be helpful.

Regards

Name Redacted

Name Redacted

Policy Director

t: I&S

m: Name Redacted [mailto:Name Redacted@british-business-bank.co.uk]



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-----Original Appointment-----

**From:** NR [mailto:NR@hmtreasury.gov.uk]  
**Sent:** 01 April 2020 13:58  
**To:** NR [mailto:NR@hmtreasury.gov.uk]; HMT; Raw, David - HMT; NR [mailto:NR@hmtreasury.gov.uk]; HMT; Name Redacted [mailto:Name Redacted@hmtreasury.gov.uk]; NR [mailto:NR@hmtreasury.gov.uk]; Patrick Magee; Reinald de Monchy; Pawley, Laurence (International Research and Innovation) [mailto:Laurence.Pawley@beis.gov.uk]; NR [mailto:NR@beis.gov.uk]; (Business Growth) [mailto:NR@beis.gov.uk]; (BEIS); NR [mailto:NR@beis.gov.uk]; Finance)  
**Cc:** alasdair grainger [mailto:Alasdair.Grainger@beis.gov.uk]; NR [mailto:NR@beis.gov.uk]; Business Investment)

**Subject:** HMT/BEIS/BBB: CBILS+

**When:** 01 April 2020 15:30-16:00 (UTC+00:00) Dublin, Edinburgh, Lisbon, London.

**Where:** Teleconference (see invite)

All,

As discussed separately, to pick up on CBILS+ and forthcoming announcement.

I know some people can only make the first half hour of this: if we need longer, perhaps we can continue with a short cast list. Suggest as a starting point we discuss the proposed scheme design/term sheet document I sent around this morning.

Thanks,

NR

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