

Message

From: May, Peter [Peter.May@justice-ni.x.gsi.gov.uk]
Sent: 10/04/2020 13:57:14
To: TEO HOCS (DS) [hocs@executiveoffice-ni.gov.uk]
CC: Pearson, Karen [Karen.Pearson@executiveoffice-ni.gsi.gov.uk]; 'Stewart, Chris (TEO)' [chris.stewart@executiveoffice-ni.gsi.gov.uk]; NIHUB Chief of Staff [cos@nihub.gov.uk]
Subject: Crunch point

David

If you were content, I think an early piece of work which Karen and I could undertake after Easter would be to look ahead to the point at which HMG stops providing the unprecedented range of financial support to businesses and individuals that it has done in the past 3 weeks.

Obviously we have no way of knowing whether that will happen in one concerted move or in a series of step downs but I am not clear we fully understand all that is currently being committed (though if course DoF may).

The reason for doing this is to understand the impact this will likely have on businesses, employees and the vulnerable. It is the time at which most pressure may be applied to Executive Ministers to act to protect people against the hardships that would otherwise follow so being prepared will be important. It will also help to engage DfE on the risks of further business failures at this point.

Peter.

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