

WELSH GOVERNMENT CORPORATE RISK REGISTER: Q1 - 2019/20

Ref	Objective	No.	Risk Description	Inherent Risk			Control/Mitigation Measures	Residual Risk			Further Actions Needed	Target Risk
				I	L	O		I	L	O		
2	Deliver the statutory and regulatory functions which are the responsibility of the Welsh Government.	UNCHANGED	2-2 Disruption Event. Affecting People, Places, Finances, Communications and IT If there is a significant disruption event (whether an "act of god" or planned attack/event) the Welsh Government may struggle to recover its operations quickly and effectively so that continuity of business critical activities is lost.	5	4	20 ↕↕	REDUCE 1. A Business Continuity Plan has been documented and is in place. 2. Disaster Recovery arrangements are in place. 3. Lessons are learned from disruption events (eg Winter snow 2017/18). 4. Emergency response protocols are in place and are practiced through desk top and live exercises.	4	2	8 ↕↕	New resources have been agreed for Civil Contingencies/Emergency response including upgrading of the emergency response centre and related IT. New arrangements for organising and training responders have been initiated.	6 ↕↕

Risk Management Strategies are:	Relative Risk Scoring
Decide not to take a risk - AVOID	20 - 25 Very High
Decide to accept the risk - ACCEPT	13 - 19 High
Decide to transfer the risk - SHARE	5 - 12 Medium
Decide to reduce the risk - REDUCE	1 - 4 Low

Note - to "share" a risk includes: transferring the risk, spreading the risk, insuring against the risk.

I = Impact
L = Likelihood (probability of risk materialising)
O = Overall Score (Impact x Likelihood)